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March 25, 2013

The Honorable Darrell Issa
United States House of Representatives
49th California Congressional District
2347 Rayburn House Office Building
Washington, DC 20515

Re: Support for House Resolution 205

Dear Congressman Issa:

On behalf of the San Diego County Taxpayers Association (SDCTA), I am writing to express our support for House Resolution (H.R.) 205. In June 2012, over 60 percent of voters in the City of San Diego supported Proposition B, a comprehensive pension reform initiative that includes a number of reforms that will generate nearly \$1 billion in taxpayer savings over the next 30 years.

Similar to reforms passed by the County of Orange and the City of San Jose's Measure B, Proposition B includes an option that allows employees currently enrolled in a defined benefit pension plan to opt-in to a lower cost defined contribution plan. Unfortunately, delays in amending the Internal Revenue Code have postponed implementation of a reform that would allow employees to enroll in a lower cost pension plan and increase their take-home pay. As employees elect to enroll in lower cost pension plans, local governments will experience a reduction in pension costs through lower unfunded liabilities and normal cost contribution rates.

As an organization that has been a leading advocate of pension reform within the region, SDCTA is strongly supportive of H.R. 205 and is urging you and the other members of San Diego congressional delegation to sign on as co-sponsors of this bill. We hope you make passage of this bill a legislative priority and would be happy to assist in any way. Please contact me at (619) 234-6423 or at chris@sdcta.org should you have any questions.

Sincerely,

Chris Cate
Interim President & CEO